



Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Santacruz Silver Mining Ltd.					
Reporting Year	From	2025-01-01	To:	2025-12-31	Date submitted	2026-06-23
Reporting Entity ESTMA Identification Number	E696101	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Arturo Prestamo Elizondo			Date	2026-06-23	
Position Title	Executive Chairman & CEO					

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Reporting Entity Name	Santacruz Silver Mining Ltd.				Currency of the Report		USD				
Reporting Entity ESTMA Identification Number	E696101										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Bolivia, Plurinational State of	Government of Bolivia	National Tax Service	45,104,273							45,104,273	Payment to "Servicio de Impuestos Nacionales" of state taxes, including income tax, transaction tax, value-aded tax ("VAT"), and withholding taxes (IUE - BE, IUE for services, RC- IVA for dependents and IUE for assets).
Bolivia, Plurinational State of	Oruro State Government			4,459,216						4,459,216	Royalty payment to "Gobierno Autónomo Departamental de Oruro".
Bolivia, Plurinational State of	Potosi State Government			15,454,569						15,454,569	Royalty payment to "Gobierno Autónomo Departamental de Potosi".
Bolivia, Plurinational State of	La Paz State Government			8,046						8,046	Royalty payment to "Gobierno Autónomo Departamental de La Paz"
Bolivia, Plurinational State of	Government of Bolivia	National Service for the Registration and Control of the Commercialization of Minerals and Metals		205,490						205,490	Payment for export verification to the national entity "Servicio Nacional de Registro y Control de Comercialización de Minerales y Metales" ("SENARECOM").
Bolivia, Plurinational State of	Bolivia Mining Corporation			559,603						559,603	Payment under the association agreement; payment related to ore purchase. To "Corporación Minera de Boliva" ("COMIBOL").
Bolivia, Plurinational State of	Government of Bolivia	Jurisdictional Administrative Mining Authority		7,350						7,350	Payment under the association agreement; payment related to ore purchase. To "Autoridad Jurisdiccional Administrativa Minera" ("AJAM").
Mexico	Government of Mexico	Mexico Social Security Institute	3,825,163							3,825,163	Payments to Mexico Social Security Institute.
Mexico	Hidalgo State Government	Ministry of Finance	542,669							542,669	Payment of payroll taxes to Hidalgo State Government.
Mexico	Government of Mexico	Secretariat of Economy			138,548					138,548	Payment of mining concessions to federal government secretary of economy.
Mexico	Government of Mexico	Secretary of Tax Administration Service	308,062		365,255					673,316	Taxes: Payment of income taxes and VAT to federal government "Secretaria de Administracion Tributaria (SAT)". Fees: Payment of precious metals (gold, silver, platinum) mining rights to federal government "Secretaria de Administracion Tributaria (SAT)".
Mexico	Government of Mexico	Secretariat of National Defense			3,727					3,727	Payment of explosives permits to federal government secretary of national defense "Secretaría de la Defensa Nacional (SEDENA)".
Mexico	Government of Mexico	National Water Commission			135,437					135,437	Payment of water use rights to "Comisión Nacional del Agua (CONAGUA)".

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Reporting Entity ESTMA Identification Number	E696101									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Bolivia, Plurinational State of	Bolivar	8,402,306	4,863,634						13,265,940	
Bolivia, Plurinational State of	Porco	6,749,841	2,708,058						9,457,899	
Bolivia, Plurinational State of	Caballo Blanco	18,813,630	5,751,339						24,564,969	
Bolivia, Plurinational State of	San Lucas Mining Company S.A.	11,138,495	7,371,243						18,509,738	
Mexico	Zimapan	4,731,512	645,249						5,376,761	
Additional Notes ³ :	Payments are converted based on the 2025 annual average foreign exchange rate of 6.96 BOB to USD, and 19.2245 MXN to USD.									